



# ***J & P Advisory Services***

## ***Financial Consultants***

### **BRIEF NOTE ON ATMANIRBHAR GUJARAT SCHEME FOR LARGE INDUSTRIES & THRUST SECTOR**

#### **OPERATIVE PERIOD OF POLICY**

05.10.2022 to 04.10.2027

#### **APPLICABILITY**

The scheme is available to all Large Industries engaged in manufacturing.

#### **ELIGIBLE INDUSTRIES**

New units set up, units going for expansion / diversification are eligible.

#### **NEW AND EXPANSION UNDERTAKINGS**

- ✓ A new Unit set up and commence production during policy period of scheme.
- ✓ An Expansion of Existing Unit; being enhancement of Capital Investment by Minimum 50% of existing investment (Excl. Land) (out of which Min. 60% must be in Machines) And Units Have Already Exhausted Its Present Capacity By Minimum 75%.
- ✓ An Diversification by the Existing Unit by increasing the Capital Investment by Minimum 50% of existing investment (Excl. Land) in case of Medium enterprises. Min. 60% must be in Machines.
- ✓ Commences Production in this policy period.

#### **ELIGIBLE FIXED CAPITAL INVESTMENT**

1. New Building-New Construction/Acquisition of unused building (Building cost shall be SOR rate). Cost shall also include R&D, Testing facilities, Storage facilities and other cost related to the manufacturing process.
2. Plant and Machineries: New Machineries and Second-hand Imported machines with residual life of 10 years, including installation and other cost.
3. Other Construction: Compound wall and gates, security cabins, internal roads, bore well, water tank, pipeline for water and gas, etc. are eligible.
4. Plant for captive power generation, pollution control measures, DG sets ( $\leq$  50% of the connected load or 5 MW w.e. is less).
5. Other cost such as construction of residential colony, school / sports facilities created, feeder road, Non-refundable deposit for electricity, Skill training centre.

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## **+ INELIGIBLE INVESTMENTS**

Land, Working capital, Pre-operative Expense, Rented/leased property (other than GIDC), Repairing works of old building after acquisition, Interest capitalised , indigenous second hand plant and machine.

## **+ AVAILABLE INCENTIVES**

### **1. Interest Subsidy**

Sr. No.	Category of Taluka	Incentives under the Scheme	
		General	Thrust Sector
1	Category 1	7% for 10 years. Max. 1% p.a. of Investment	7% for 10 years. Max. 1.20% p.a. of Investment
2	Category 2	7% for 8 years. Max. 1% p.a. of Investment	7% for 10 years. Max. 1% p.a. of Investment
3	Category 3	7% for 6 years. Max. 1% p.a. of Investment	7% for 8 years. Max. 1% p.a. of Investment

### **2. Net SGST Reimbursement**

Sr. No.	Category of Taluka	Incentives under the Scheme	
		General	Thrust Sector
1	Category 1	100% of Net SGST for 10 years. Max. 7.50% p.a. of Investment	100% of Net SGST for 10 years. Max. 8.00% p.a. of Investment

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2	Category 2	90% of Net SGST for 10 years. Max. 6.50% p.a. of Investment	90% of Net SGST for 10 years. Max. 7.00% p.a. of Investment
3	Category 3	80% of Net SGST for 10 years. Max. 5.00% p.a. of Investment	80% of Net SGST for 10 years. Max. 5.50% p.a. of Investment

### **Conditions:**

- Separate registration of GSTIN for manufacturing eligible products.
- Maintaining separate books of account for new unit and for expansion / diversification projects.

3.	<b>EPF Subsidy</b>	100% of employer contribution. Max. 12% of employee's basic salary + DA or Rs. 1800 per month, w.e. is lower.  <b>For new employees only. New employee means who didn't have UAN prior.</b>
4.	<b>Electricity Duty</b>	Zero duty for a period of 5 years from the Date of Commencement of Production.

### **Important Condition for availing above benefits:**

- Min. 85% of total employment must be domiciled in Gujarat.
- Min. 60% of total employment must be domiciled in Gujarat for managerial and supervisor role.

***FOR MORE INFORMATION, PLEASE CONTACT US...***

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