



J & P Advisory Services

Financial Consultants

BRIEF NOTE ON COMMON ENVIRONMENT INFRASTRUCTURE SUBSIDY-2020

+ OPERATIVE PERIOD OF POLICY

01.09.2020 to 06.08.2025

+ ELIGIBLE INDUSTRIES:

New as well as Expansion undertakings are eligible for incentives.

-Any Industries association / Any Enterprise (except for captive use) or firm which is registered under Societies Act, Trust Act or under the Companies Act.; or GIDC/Board/ Corporations/ SPV/ PSU/ Municipal Corporation/ Nagarpalika/ Urban Development Authority etc.is eligible to apply.

For your case, Pet bottle recycling using indigenous waste.

ELIGIBLE FIXED CAPITAL INVESTMENT

1. New Building-New construction (Building cost shall be SOR rate/CE Certificate or Actual cost whichever is lower)
2. Plant and Machineries: New Machineries & Utilities
3. Any other Capital Exp. Of CEI As approved by SLEC

+ INELIGIBLE INVESTMENTS

- The Project availing incentives under this scheme will not be entitled to avail incentives under any other scheme of the State Government for the same component, unless specified otherwise. However, the project will be eligible to avail incentives available under schemes of Government of India or any other institutions.
- The following investments are not eligible for financial assistance:
 1. Land purchase
 2. Land development
 3. Preliminary expenses
 4. Pre-operative expenses
 5. Consultancy fees
 6. Effluent Treatment plant
 7. Any Cost Incurred before application under this policy
 8. Any Indigenous capex without following guideline of GR

B-423, Sumel Business Park – 6, Dudheshwar, Shahibaug, Ahmedabad – 380 004

(M): +91- 90162 56818 / 99788 16097

E-Mail: carakhi.jp@gmail.com / cajaykishan.jp@gmail.com



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AVAILABLE INCENTIVES:

SR No.	Particulars	Incentives under the Scheme
1.	Capital subsidy	Upto 40% of Eligible Capex Approved by SLEC (This may vary from 20% to 35%)
2.	Electricity Duty Subsidy	Electricity Duty which is applicable on HT/LT connection @15% on power tariff per unit <u>shall be Nil</u> for 5 years from DOCP on New construction irrespective of the construction made by company or any other person.
	<u>Major Conditions for availing benefits under this scheme..</u> <ol style="list-style-type: none">1. Only conversion of Pet bottle waste to Flakes manufacturing is only allowed2. Only Indian pet waste will only be considered3. <i>For Imported machines, No tender required to call for. Only BOE value shall be considered</i>4. <i>As per GR, only capex incurred after application to department shall be considered and that also under policy period expense or whatever time beyond that as approved by SLEC</i>5. <i>Any Indian expenditure for which tender process is not followed, won't be eligible to get the benefits under this scheme.</i>6. <i>An TPQA required to be appointed after application and his report shall be submitted after the completion of project</i>7. Minimum Operative period is 5 years from date of production is must8. After completion of project ISO 14001 shall be required to submit9. A unit should obtain GPCB approval throughout implementation of project	

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