



J & P Advisory Services

Financial Consultants

BRIEF NOTE ON GUJARAT TEXTILE POLICY-2024

✚ OPERATIVE PERIOD OF POLICY

01.10.2024 to 30.09.2029

✚ APPLICABILITY

The Subsidy is available to Companies/Firms under Textile Sector and was launched on 15.10.2024 and available to textile units made investment from 01.01.2024 to till date, subject to other conditions of GR.

✚ ELIGIBLE INDUSTRIES:

New as well as Expansion undertakings are eligible for incentives.

-A new Textile Unit set up and commence production during policy period of scheme.(A Textile unit includes unit setting up new project with New UDYAM/IEM with separately identifiable Fixed Asset

OR- An Expansion/Diversification/ of Existing Textile Unit; being enhancement of Capital Investment by Minimum 25% of existing EFCI(out of which 60% should be in Machines) And Units Have Already Exhausted Its Present Capacity By Minimum 75%.

And -Commences Production in this policy period.

ELIGIBLE FIXED CAPITAL INVESTMENT

1. New Building-New construction/Acquisition of unused building/Repair of Old Building after acquisition(Building cost shall be SOR rate/CE Certificate or Actual cost whichever is lower)
2. Plant and Machineries: New Machineries and Second-hand Imported machines with residual life of 10 years, including installation and other cost
3. Other Construction: Roads, Residential colony, workers quarters, training sectors, non-refundable electricity deposit etc. are eligible.
4. Only Asset acquired and paid of from 01.01.2024 shall be considered only if they begin production in this policy period of scheme.

✚ INELIGIBLE INVESTMENTS

Land, Working capital, Pre-operative Expense, Rented/leased property (other than GIDC), Interest capitalised , indigenous second hand plant and machine etc. Any Project in Municipal Corporation limit.

B-423, Sumel Business Park – 6, Dudheshwar, Shahibaug, Ahmedabad – 380 004

(M): +91- 90162 56818 / 99788 16097

E-Mail: carakhi.jp@gmail.com /cajaykishan.jp@gmail.com



J & P Advisory Services

Financial Consultants

ELIGIBLE ACTIVITIES:

1. ACTIVITY-1

Garments, Apparel & Made-ups, Technical Textiles Activity (including Composite Unit)

2. ACTIVITY-2

Weaving (with or without preparatory), Knitting, Dyeing & Processing, Texturizing, Twisting, MMF Spinning to manufacture yarn from Polyester Staple Fiber (PSF) / Viscose Staple Fiber (VSF) (excluding Spinning activity of Cotton and Synthetic Filament Yarn), and Embroidery

AVAILABLE INCENTIVES:

SR No.	Particulars	Incentives under the Scheme		
1.	Capital subsidy –To be disbursed in five equal installment	Category/ Taluka	Activity-1	Activity-2
		Category-1/PM MITRA	35% of EFCI Max Rs 100 Crores	20% of EFCI Max Rs 50 Crores
		Category-2	30% of EFCI Max Rs 100 Crores	18% of EFCI Max Rs 50 Crores
		Category-3	20% of EFCI Max Rs 50 Crores	10% of EFCI max Rs 40 Crores
2.	Interest subsidy- Only Loan Disbursed after 01.01.2024 shall be considered	Category/ Taluka	Activity-1	Activity-2
		Category-1/PM MITRA	@7% of term loan for 8 years; Max 3% of EFCI p.a	@7% of term loan for 7 years; Max 2% of EFCI p.a
		Category-2	@7% of term loan for 8 years; Max 2.5% of EFCI p.a.	@7% of term loan for 7 years; Max 2% of EFCI

B-423, Sumel Business Park – 6, Dudheshwar, Shahibaug, Ahmedabad – 380 004

(M): +91- 90162 56818 / 99788 16097

E-Mail: carakhi.jp@gmail.com / cajaykishan.jp@gmail.com



J & P Advisory Services

Financial Consultants

		Category-3	@5% of term loan for 6 years; Max 2% of EFCI p.a	@5% of term loan for 5 years; Max 2% of EFCI p.a
3	Power Tariff Subsidy	Re 1/Per Unit (kWh) availing power either from DISCOM or renewable power through open access ; for 5 years from DOCP		
4	Electricity Duty Subsidy	Electricity Duty which is applicable on HT connection @15% on power tariff per unit <u>shall be Nil</u> for 5 years from DOCP on New construction irrespective of the construction made by company or any other person.		
5.	Payroll Subsidy(for employee regd. Under EPF and domiciled in Gujarat)	Activity	Incentives	
		Garment, Apperal & Madeups (Incl Composite Units)	INR 5000 per month per female worker INR 4000 per month per male worker For 5 years from DOCP	
		Technical Textile (Incl Composite Unit)	INR 3000 per month per female worker INR 2000 per month per male worker For 5 years from DOCP	
7.	Other Misc Subsidies Like, SHG, saving in power and water, Quality Certification and testing equipment etc. as per GR			
	<i>FOR MORE INFORMATION, PLEASE CONTACT US...</i>			

B-423, Sumel Business Park – 6, Dudheshwar, Shahibaug, Ahmedabad – 380 004

(M): +91- 90162 56818 / 99788 16097

E-Mail: carakhi.jp@gmail.com / cajaykishan.jp@gmail.com